

Nizam Hassan

From: Nizam Hassan [nhassan@newgmc.com]
Sent: Friday, December 19, 2008 12:04 PM
To: 'premaramanah@yahoo.com'
Cc: 'dindyalp@yahoo.com'; 'Goinvest'
Subject: Return of 600 million to the Consolidated Fund

Importance: High

19/12/08

Ms. Prema Ramanah-Roopnarine
 DPS (f)
Counter Signatory to Account
 MoA

Dear Ms Ramanah

refer to GMC Fertilizer Account established at Scotia Bank.

We have returned the 673 million to GNCB.

During a telephone conversation with Mr. Keith Burrowes, General Manager, GNCB, he stated that Hon. Dr. Ashni Singh has asked for the \$600m to be returned to the Ministry of Finance payable to **Accountant General for consolidated fund**.

Please be advised of the following:

1. The total deposit to the account was	-	1,393,000,000.00	
2. Refund to Guysuco	-		120,000,000.00
3. Service charge for refund	-		1,000.00
4. Cheque Books	-		Not yet Known*
5. Other Bank Charges	-		Not yet known*
6. Refund to GNCB	-		673,000,000.00

* - Bank statement not received as yet.

As it is, outside of knowing the charges for **Items 4 & 5** above, the account only has \$599,999,000.00. **To refund the full \$600 m and to maintain the account, a deposit has to be made.**

Please advise accordingly.

Nizam Hassan
General Manager
 Guyana Marketing Corporation
Counter Signatory to Account

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cc. Dr. Dindyal Permaul, Permanent Secretary, **Signatory to Account**
 Mr. Geoffrey DaSilva, Chairman, GMC, **Counter Signatory to Account**

