

GUYANA

Bill No. of 2016

AUCTIONEERS (AMENDMENT) BILL 2016

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 3 of the Principal Act.

A Bill

Intituled

AN ACT to amend the Auctioneers Act.

A.D. 2016

Enacted by the Parliament of Guyana:-

Short title.

1. This Act, which amends the Auctioneers Act may be cited as the Auctioneers (Amendment) Act 2016.

Cap 91:07

Amendment of section 3 of the Principal Act.

2. Section 3 (3) of the Principal Act is amended by substituting for the words “three thousand five hundred dollars” the words “forty thousand dollars”.

EXPLANATORY MEMORANDUM

Clause 2 of the Bill seeks to amend section 3 (3) of the Principal Act by increasing the fee for an auctioneer's licence.

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Hon. Winston Jordan M.P.
Minister of Finance