

GUYANA

BILL No.5 of 2016

CUSTOMS (AMENDMENT) BILL 2016

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 23 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Customs Act

A.D. 2016 Enacted by the Parliament of Guyana:-

Short title. which amends the Customs Act, may be cited as the Customs
Cap. 82:01 (Amendment) Act 2016.

Amendment of section 23 of the Principal Act. 2. Section 23 of the Principal Act is amended as follows –
(a) by the substitution for subsection (1) of the following –

“ (1)(a) Subject to paragraph (b), exemption of import duty on a motor vehicle is allowed on the import of a motor vehicle by eligible public officers, qualifying re-migrants and settlers.

(b) The exemption under paragraph (a) is available to re-migrants and settlers only once, within six months of re-assuming residence by the re-migrant and within six months after the arrival of the settlers in Guyana and on condition that they provide a certificate of title, registration or other form of proof of ownership, confirming ownership of the motor vehicle for at least six months and provided that the motor vehicle is not older than eight years from the date of manufacture to the date of importation.”;

(b) by the substitution for paragraphs (b) and (c) of subsection (3) of the following paragraphs –

“(b) in the case of a re-migrant or settler, if the re-migrant or settler fails to live in Guyana for three years cumulatively in the case of a used motor vehicle, or five years cumulatively in the case of a new motor vehicle;

- (c) the eligible public officer, member of Parliament, qualifying re-migrant or settler transfers or leases the motor vehicle prior to the expiration of three years in the case of a used vehicle and five years in the case of a new vehicle;
- (d) the re-migrant or settler must reside at least 183 days for each year until the three year or five year period has expired.”.

Explanatory Memorandum

This Bill seeks to amend section 23 of the Customs Act, Cap. 82:01, to standardise requirements of residency, entitlements and conditions with regard to concessions for duty-free vehicles imported by qualifying re-migrants and settlers.

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Hon. Winston Jordan, MP
Minister of Finance