

GUYANA

BILL No.4of 2016

FINANCIAL ADMINISTRATION AND AUDIT (AMENDMENT) BILL 2016

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 6 of the Principal Act.

**A BILL**  
**Intituled**

**AN ACT** to amend the Financial Administration and Audit Act.

A.D. 2016

Enacted by the Parliament of Guyana:-

Short title.  
Cap. 73:01  
(LRO 1 of  
1973)

1. This Act, which amends the Financial Administration and Audit Act, may be cited as the Financial Administration and Audit (Amendment) Act 2016.

Amendment  
of section 6  
of the  
Principal Act.

2. Section 6(1) of the Principal Act is amended as follows -  
(a) in subsection (1A) for the words "subsection (1C)"  
substitute the words "subsections (1C) and (1CC)";  
(b) by the insertion immediately after subsection (1C) of the  
following subsection as subsection (1CC)-

“(1CC) The Minister may by order which shall be subject to negative resolution of the National Assembly exempt Diplomatic, Consular, International, Charitable and Non-Profit Organisations, semi-autonomous agencies, Government departments, and public corporations from the payment of want-of-entry charges, stamp duty and environmental tax. ”.

## **EXPLANATORY MEMORANDUM**

This Bill seeks to amend section 6 of the Financial Administration and Audit Act, Cap. 73:01, (LRO 1 of 1973) by inserting a new subsection to permit the exemption by order from the payment of want-of-entry charges, stamp duty and environmental tax of Diplomatic, Consular, International, Charitable and Non-Profit Organisations and other entities listed in the amendment.

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**Hon. Winston Jordan, M.P. Minister  
of Finance.**