Application of the Licence:

The licence, which application shall be submitted to the Commissioner at least six (6) months before the expiration of the licence, is subject to the following conditions:

- The licence shall have no right to take or extract from the said any other mineral or mineral of a different kind except as heretofore provided in which the same or the product thereof may be found.

To hold and enjoy land for a term of twenty years (20) years from the 5th day of...
the Licensee.

The Licensee:

(9) in the event of the Licensee's discovery of mineral or other materials not the subject of this License, or the Licensee's discovery of mineral or other materials outside the Licensed Area, or the Licensed Area within which the period during which the Licensee is entitled to mining of discovery of mineral or other materials shall be extended to the time of the discovery, upon written notice of the discovery of mineral or other materials, to the Commissioner, provided by law, in accordance with the requirements of the Commissioner and as approved by the Commissioner.

Commencement of the Licencee's operations shall be satisfactory to the Commissioner.

Subject of the Commissioner's approval, the Licencee shall commence mining of the approved plan and production of the approved mining plan within the period of 5 years from the date of issue of this Licence and the Commissioner shall, within 120 days from the date of the Licencee's commencement of mining, provide the Commissioner with a detailed mining plan and a complete set of engineering drawings and designs for the new of the plan and production of the Approved mining plan and production plan, in accordance with the Commissioner's direction. PROVIDED THAT the Licencee shall before commencing the mining, issue of the Licencee, and the Commissioner, shall, within 120 days from the date of the Licencee's commencement of mining, provide the Commissioner with a detailed mining plan and a complete set of engineering drawings and designs for the new of the plan and production of the Approved mining plan and production plan, in accordance with the Commissioner's direction.
equipment, including re-examination
reference to used and new items, disposed of
source and price for items imported

(b) information, including tax payment

and

foreign exchange transactions and budget
income statements, including tax payment


(p) information on consultation requests, in progress

employment including losses and freedom
organization according to the volume levels of

(q) Employment information, including a breakdown of

valuable minerals mined

and

cost of grade, the grade and quality of gold and

and

production facilities, including information on the

information with regard to

and valuable minerals in addition the licensee shall supply
licensee shall also give a record of all sales and use of gold
all mining operations and that of operations. The
these shall include copies of

records of the mining operations and any other information
these reports shall contain complete and accurate
month, these reports shall contain complete and accurate
quarterly reports on or before the tenth day of the following
licensee shall give to the Commissioner monthly and

three (3) months of the anniversary of this licence. The

Commissioner an annual report on a commercial basis within

Commissioner is required to file with the

Submission of reports:

10 (i) The licensee shall be required to file with the

Commissioner the original copies of the records from the
Commissioner of any duly authorized officer. On or before the tenth
day of each month the licensee shall file at the place of the
Commissioner an annual report on a commercial basis within

Commissioner is required to file with the

The licensee shall ensure that the records in a book or books kept at

Record of Production to be

Keep
This encloses an area of approximately 15 acres, save and except all lands lawfully held or
occupied.